

**TUSCOLA COUNTY
BOARD OF COMMISSIONERS**

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**DEPOSITORY AND INVESTMENT
RESOLUTION FOR TUSCOLA COUNTY
RESOLUTION 2020-13**

At a Regular meeting of the Board of Commissioners of the County of Tuscola, State of Michigan held on 23rd day of December, 2020.

COMMISSIONERS PRESENT: Thomas Young, Thomas Bardwell, Kim Vaughan, Mark Jensen, Dan Grimshaw

COMMISSIONERS ABSENT: None

Commissioner Grimshaw offered the following resolution and moved its adoption with a second provided by Commissioner Young.

WHEREAS, under the laws of the State of Michigan, Act No. 40 of the Michigan Public Acts of 1932, 1st Extra Session, as amended (MCL 129.12), this Board is required to provide, by resolution, for the deposit of all public monies, including tax monies, belonging to, or held for, the State, County, or other political units coming into the hands of the County Treasurer, in one or more banks, savings and loan associations or credit unions within the State.

THEREFORE BE IT RESOLVED as follows:

1. Effective January 1, 2021, the Tuscola County Board of Commissioners hereby directs Ashley Bennett, Tuscola County Treasurer, to deposit all public monies, including monies and funds held for the State Board of Escheats or missing heirs, coming into her hands as Treasurer in any bank or credit union within the State which is a legal depository as defined by State and/or Federal law.
2. The Tuscola County Treasurer is authorized to invest funds with these institutions or any institution legally permitted by State statute Act. No 20 of the Michigan Public Acts of 1943, as Amended (MCL 120.91) or Federal law or regulation within the limits set therein, and

3. The Tuscola County Treasurer is authorized to enter into and execute on behalf of the County any contracts with any bank or trust company for the safekeeping or third party custodianship of any of the County's securities as well as any contracts or repurchase terms and conditions as the Tuscola County Treasurer shall require, and
4. The Tuscola County Treasurer is authorized to rely on the continuing effect of these resolutions until amended or repealed by a subsequent resolution of this or a successor Board of Commissioners.

AYES: Young, Vaughan, Jensen, Grimshaw, Bardwell

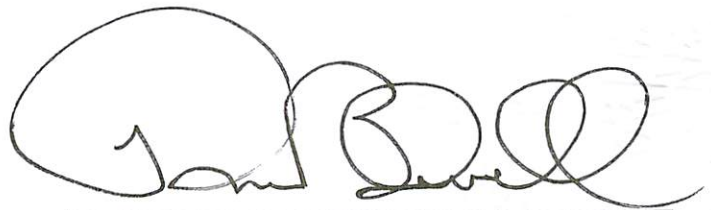
NAYS: None

ABSTENTIONS: None

ABSENT: None

Resolution declared adopted.

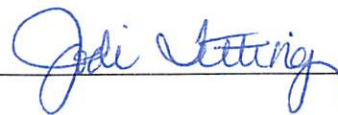
Dated: December 23, 2020



Thomas Bardwell
Chairman of the Tuscola County Board of Commissioners

I, Jodi Fetting, the undersigned duly qualified and acting Clerk of the Board of Commissioners of the County of Tuscola, State of Michigan, do hereby certify that the foregoing is a true and complete copy of proceedings taken at a Regular meeting of the Board of Commissioners of said County held on the 23rd day of December, 2020, insofar as they relate to the Depository and Investment Resolution of the County of Tuscola, the original of which is on file in the County Clerk Office. Public notice of such meeting was given pursuant to and in compliance with Act No. 267, Public Acts of 1976, as amended.

IN WITNESS WHEREOF, I have hereunto affixed my official signature this 23rd day of December, 2020.



Jodi Fetting
Tuscola County Clerk